

Farallon Capital Europe LLP

Modern Slavery Act Transparency Statement 2021

Farallon Capital Europe LLP (the “**Partnership**”) is authorised and regulated by the Financial Conduct Authority (“**FCA**”) and is subject to the requirements of the FCA’s rules. The Partnership has entered into an investment sub-advisory agreement with Farallon Capital Management, L.L.C. and Farallon Partners, L.L.C.. The Partnership makes discretionary investment management decisions on behalf of a number of funds, accounts and entities for which Farallon Capital Management, L.L.C. acts as the principal investment manager.

The Partnership acknowledges the importance of compliance with the Modern Slavery Act 2015 (the “**MSA**”). Modern slavery, as referred to in the MSA, includes slavery, servitude and forced or compulsory labour, and human trafficking. The Partnership is committed to conducting its business with integrity and without modern slavery in either its business or its supply chain and to being transparent in its approach, consistent with the Partnership’s obligations under the MSA.

The direct supply chain to the Partnership is typical of companies in the financial sector and includes other regulated financial service providers, professional advisers, consultants and contracted staff. The Partnership keeps these relationships under review, conducts regular KYC/regulatory authorisation checks (where relevant) and evaluates risks relating to modern slavery that may arise in relation to them.

The Partnership is committed to act ethically and with integrity in all of the Partnership’s business relationships and to implement and enforce effective systems and controls, as well as training, designed to ensure modern slavery is not taking place anywhere in the Partnership’s supply chain. The Partnership also operates a whistleblowing policy designed to protect any member of staff that raises concerns about any risk, including relating to modern slavery. If issues are identified in relation to modern slavery, these will be escalated to the Partnership’s Management Committee.

Where it occurs in the world, modern slavery can also involve financial crime offences. The Partnership has several policies and procedures in place designed to prevent financial crime generally and specifically for the purpose of preventing and detecting money laundering, terrorist financing, breach of sanctions, fraud, bribery and corruption.

The Partnership considers that its overall modern slavery risk is very low. The business model of the Partnership means that it generally only deals with persons that are: (i) regulated (either within the financial sector or other sectors); (ii) reputable and well-established; (iii) based in jurisdictions which have low risk of modern slavery; and/or (iv) are usually themselves either subject to anti-slavery legislation or are conducting business whose brand could be very adversely affected by the use of modern slavery and therefore could reasonably be expected to be alert to avoiding modern slavery.

In addition, the Partnership has recruitment procedures designed to help combat modern slavery through the use of reputable employment agencies to source staff and by undertaking background checks for the vetting of new staff. The Partnership believes its employment policies and procedures are fair, transparent and implement positive working practices for all personnel. The Partnership aims to embed the principles of trust, honesty, objectivity, fairness and respect for others. All staff of the Partnership must read, understand and comply with the policies and procedures that are applicable to them. These are kept under review and enhancements are made where appropriate. Regular training is provided to all staff around the Partnership’s culture, values and conduct expectations.

The effectiveness of the steps taken to ensure there is no modern slavery in the business or supply chain is kept under periodic review by the Partnership's Management Committee. The Partnership will seek to continue to raise awareness and educate all staff about modern slavery and the importance of its eradication generally. The Partnership's Legal and Compliance team reports at least annually to the Partnership's Management Committee on the risk of modern slavery in its business or supply chain. Any instances of modern slavery identified will be reported to the Partnership's Management Committee, alongside any suspicions or concerns relating to modern slavery raised in the respective period. All instances, suspicions or concerns raised will be treated as of very high importance and addressed as quickly as possible. To date no such breaches or concerns have been identified.

This statement is made pursuant to section 54(1) of the MSA in respect of the financial year ended 31 March 2021, and has been approved by the Partnership's Management Committee and signed on the Partnership's behalf by a managing member.

The Partnership will periodically review and, as appropriate, update this statement.

For and on behalf of
Farallon Capital Europe LLP

A handwritten signature in black ink, appearing to read 'N. Giauque', is positioned below the text 'For and on behalf of Farallon Capital Europe LLP'.

Name: Nicolas Giauque
Position: Managing Member
Date: 28 June 2021